



# DAMODAR INDUSTRIES LIMITED

Date: August 10<sup>th</sup>, 2023

To,  
The Manager-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Symbol : DAMODARIND

**Sub.: Outcomes of Board Meeting held today i.e 10<sup>th</sup> August, 2023.**

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the company held on Thursday, August 10, 2023 at the registered office of the company at 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013 wherein the following decisions were taken:

1. The Unaudited Financial Results for the quarter ended on June 30, 2023, Pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 2.30 P.M and concluded at 4.00 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You,  
Yours faithfully,

For Damodar Industries Limited

INDRAJIT  
VILAS KANASE  
Digitally signed by  
INDRAJIT VILAS KANASE  
Date: 2023.08.10  
15:56:26 +05'30'

Indrajit Kanase  
Company Secretary

Regd.Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/ 02/ 08, + 91-22-49763180/ 3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575



**DAMODAR INDUSTRIES LIMITED**

Reg. Off.: 19/22 &amp; 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013

Corporate Identity Number : L17110MH1987PLC045575

Tel: +91 - 022 -49763203 E-mail:cs@damodargroup.com Website: www.damodargroup.com

DAMODAR GROUP

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023**

(Rs.in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Income from operations:</b>				
	(a) Net Sales/Income from operations:	19908.62	21818.00	18870.87	68278.88
	(b) Other Income	626.16	621.09	2.24	1366.68
	<b>Total Income from Operations</b>	<b>20534.79</b>	<b>22439.09</b>	<b>18873.11</b>	<b>69645.56</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in process & finished goods	-265.07	438.94	-822.81	(3302.16)
	b) i) Raw Material Consumed	11265.08	12003.88	11878.65	43641.56
	ii) Goods Traded	5478.32	5883.18	3335.77	13315.29
	c) Finance costs	745.75	686.12	640.09	2583.20
	d) Employees cost	973.92	1242.56	937.97	4080.24
	e) Depreciation and Amortization expenses	551.62	552.82	581.81	2297.77
	f) Other expenditure	1712.11	1500.68	1925.42	6838.66
	<b>Total Expenses</b>	<b>20461.73</b>	<b>22308.18</b>	<b>18476.90</b>	<b>69454.56</b>
3	<b>Profit from Operations before Exceptional Items(1-2)</b>	<b>73.05</b>	<b>130.91</b>	<b>396.21</b>	<b>191.00</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/Loss from Ordinary Activities before tax (3+4)</b>	<b>73.05</b>	<b>130.91</b>	<b>396.21</b>	<b>191.00</b>
6*	<b>Tax Expense:</b>				
	a) Current Tax	12.76	17.38	69.23	27.88
	b) Deferred Tax	-94.52	84.00	141.06	111.32
	c) Prior year tax adjustment	-	-	-	-
	d) Mat Credit Entitlement	-12.76	(17.38)	(69.23)	(27.88)
7	<b>Net Profit/Loss from Ordinary Activities after tax (5-6)</b>	<b>167.58</b>	<b>46.91</b>	<b>255.15</b>	<b>79.68</b>
8	Extraordinary Items	-	-	-	-
9	<b>Net Profit/Loss for the period (7-8)</b>	<b>167.58</b>	<b>46.91</b>	<b>255.15</b>	<b>79.68</b>
10	<b>Other Comprehensive Income</b>				
	A. Item that will not be reclassified to profit or loss	-	-	-	-
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)	-	2.35	-	2.35
	B. Item that will be reclassified subsequently to profit or loss	-	-	-	-
	(i) Change in fair value of Cash Flow Hedge	(1.04)	(26.18)	18.29	6.17
	<b>Other Comprehensive Income, net of tax</b>	<b>(1.04)</b>	<b>(23.83)</b>	<b>18.29</b>	<b>8.52</b>
11	<b>Total comprehensive Income for the period</b>	<b>168.61</b>	<b>70.74</b>	<b>236.86</b>	<b>71.16</b>
12	<b>Paid up Share Capital (Equity Share of Rs.5 each)</b>	<b>1165.00</b>	<b>1165.00</b>	<b>1165.00</b>	<b>1165.00</b>
13	<b>Reserve excluding Revaluation Reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10331.71</b>
14*	<b>Earning Per Share Basic &amp; Diluted (In Rs.)</b>	<b>0.72</b>	<b>0.20</b>	<b>1.10</b>	<b>0.34</b>

**Notes:**

- The above Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on August 10, 2023 and same were also subject to Limited Review by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence there is no other reportable segment.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By Order of the Board of Directors  
For Damodar Industries LimitedArunkumar Biyani  
ChairmanPlace : Mumbai  
Dated: 10.08.2023



# DEVPURA NAVLAKHA & CO.

Chartered Accountants

13, Timothy Building,  
75, S.S. Gaikwad Marg,  
Opp. Metro Cinema,  
Mumbai - 400 002.

Telefax: 022-2208 2217

Email: pkdevpura@rediffmail.com

pkdevpura@gmail.com

## Limited Review Report



To,  
Board of Directors,  
Damodar Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Damodar Industries Limited** (the Company') for the quarter ended 30th June, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devpura Navlakha & Co.  
Chartered Accountants  
FRN: 121975W

P.K Devpura  
Partner  
Membership Number: No.033342  
Place of signature: Mumbai  
Date: 10/08/2023

UDIN: No. : 23033342 BGVMA B 1705